

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.28% cut at 25057 level yesterday. Banking index performed better than the benchmark index as it closed with 0.17% gain at 51906 level.
- India VIX closed with 0.06% gain at 13.00 level.
- Among Sectors NIFTYREALTY outperformed the benchmark index as it closed with 2.05% gain while NIFTYMETAL underperformed as it closed with 1.44% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.21% and 1.11% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are largely trading lower today.

## Intraday Market Outlook

- Benchmark index is likely to open lower and trade volatile today. Index has support at 24850 - 24800 level and resistance at 25150 - 25200 level.
- Banking index is likely to perform in line with benchmark index today with support at 51400 - 51200 level and resistance at 52300 - 52500 level.
- ASIANPAINT closed with Doji candlestick pattern near its support level. It is likely to trade with a positive bias today.

## PIVOT TABLE

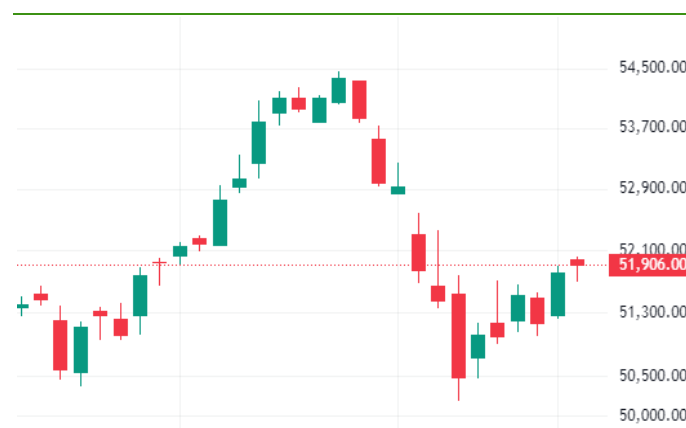
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24800	24850	25,057	25150	25200
BANK NIFTY	51200	51400	51,906	52300	52500

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	25,057	-0.28%
BANK NIFTY	51,906	0.17%
FINNIFTY	23,863	0.02%
NIFTYNEXT50	75,860	0.28%
MIDCAP SELECT	13,152	0.41%
SENSEX	81,820	-0.19%
VIX	13.00	0.05%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,243	-0.83%
NIFTY FMCG	62,608	0.38%
NIFTY IT	42,731	-0.33%
NIFTY METAL	9,762	-1.44%
NIFTYPHARM	23,556	-0.52%
NIFTY REALTY	1,079	2.05%
NIFTY PSE	10,898	0.34%
NIFTYPTBA	25,900	-0.06%
NIFTYPSUBA	6,618	-0.21%
NIFTYMIDCA	59,593	0.21%
NIFTYSMLC	19,302	1.11%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-1,748.7
DII	1,655.0

Source: NSE

## Market Breath (Nifty 50)

Advance	18
Decline	30
Unchanged	2

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,03,530
5 Days Average	95,715

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ASIANPAINT	3,067.1	0.9%	Positive	3021.4	1,488.6	1,499.9	3,093.4	3,119.7

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

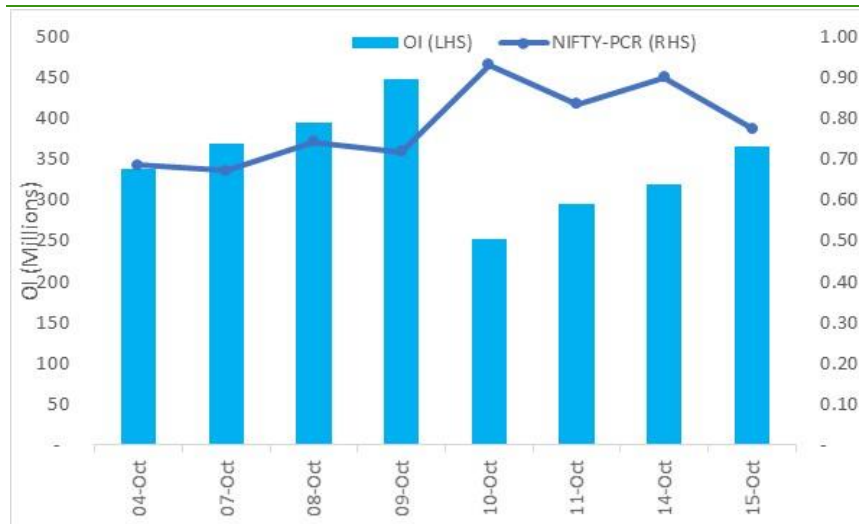
#### ASIANPAINT



### DERIVATIVE SUMMARY

- For weekly (17 Oct), max OI addition was seen at 25200 call and 23050 put. Max OI is at 25200 call and 25000 put. For Monthly expiry (31 Oct), max OI addition was seen at 26000 call and 25300 put. Max OI is at 27000 call and 25000 put.
- Cumulative Nifty PCR stands at 0.77 (15 Oct24) Vs 0.9 (14 Oct24)
- Overall FII derivatives data is negative for Tuesday (15 Oct24)
- In Index futures, there was net unwinding on the long side resulting in long exposure went down at 34.70% (15 Oct24) Vs 35.48% (14 Oct24). In Index options, there was net addition in call options - short side and net unwinding in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25057	51906
Max OI Call	27000	55000
Max OI Put	25000	55000
Max change in OI Call	26000	52000
Max change in OI Put	25300	51000
PCR (Cumulative)	0.77	0.92

Source: NSE, MNCL Research

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